

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TARGET ENERGY LIMITED
ABN	73 119 160 360

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Didier Murcia
Date of last notice	3 May 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MPH Resources Pty Ltd ATF MPH property & Service trust. Mr Murcia is a beneficiary of the trust.
Date of change	15 July 2008
No. of securities held prior to change MPH Resources Pty Ltd ATF MPH property & Service trust. Mr Murcia is a beneficiary of the trust.	1,000,000 Ordinary fully paid shares 500,000 Options exercisable at 25 cents on or before 26 November 2009
Class	Ordinary fully paid shares and Options
Number acquired	50,000 shares and options
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6,500

+ See chapter 19 for defined terms.

<p>No. of securities held after change MPH Resources Pty Ltd ATF MPH property & Service trust. Mr Murcia is a beneficiary of the trust.</p>	<p>1,050,000 Ordinary fully paid shares 550,000 Options exercisable at 25 cents on or before 26 November 2009</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Part of Rights issue entitlement</p>

Part 2 – Change of director’s interests in contracts

<p>Detail of contract</p>	<p>Not applicable</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Introduced 30/9/2001.

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ABN	73 119 160 360

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Laurence Roe
Date of last notice	3 May 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Petroe Exploration Services Pty Ltd
Date of change	15 July 2008
No. of securities held prior to change Petroe Exploration Services Pty Ltd. Mr Roe is a Director and shareholder of the company Laurence Roe	5,000,000 ordinary fully paid shares 2,500,000 Options exercisable at 25 cents on or before 26 November 2009 2,000,000 Options exercisable at 20 cents on or before 30 June 2011
Class	Ordinary fully paid shares and Options
Number acquired	200,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$26,000

+ See chapter 19 for defined terms.

<p>No. of securities held after change Petroe Exploration Services Pty Ltd. Mr Roe is a Director and shareholder of the company</p> <p>Laurence Roe</p>	<p>5,200,000 ordinary fully paid shares 2,700,000 Options exercisable at 25 cents on or before 26 November 2009</p> <p>2,000,000 Options exercisable at 20 cents on or before 30 June 2011</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Part of Rights issue entitlement</p>

Part 2 – Change of director’s interests in contracts

<p>Detail of contract</p>	<p>Not applicable</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Name of entity	TARGET ENERGY LIMITED
ABN	73 119 160 360

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Martin
Date of last notice	3 May 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hosier Investments Pty Ltd ATF the Hosier trust. Mr Martin is a beneficiary of the trust.
Date of change	15 July 2008
No. of securities held prior to change Hosier Investments Pty Ltd ATF the Hosier trust. Mr Martin is a beneficiary of the trust. Michael Martin	4,000,000 ordinary fully paid shares 2,000,000 Options exercisable at 25 cents on or before 26 November 2009 2,000,000 Options exercisable at 20 cents on or before 30 June 2011
Class	Ordinary fully paid shares and Options
Number acquired	38,461
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5,000

+ See chapter 19 for defined terms.

<p>No. of securities held after change Hosier Investments Pty Ltd ATF the Hosier trust. Mr Martin is a beneficiary of the trust.</p> <p>Michael Martin</p>	<p>4,038,461 Ordinary fully paid shares 2,038,461 Options exercisable at 25 cents on or before 26 November 2009</p> <p>2,000,000 Options exercisable at 20 cents on or before 30 June 2011</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Part of Rights issue entitlement</p>

Part 2 – Change of director’s interests in contracts

<p>Detail of contract</p>	<p>Not applicable</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Lloyd
Date of last notice	3 May 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Paul & Sharon Lloyd ATF the Lloyd Super Fund
Date of change	15 July 2008
No. of securities held prior to change Paul & Sharon Lloyd ATF the Lloyd Super Fund Sharon Marie Lloyd (Spouse) Paul Lloyd	1,000,000 ordinary fully paid shares 500,000 Options exercisable at 25 cents on or before 26 November 2009 1,250,000 ordinary fully paid shares 625,000 Options exercisable at 25 cents on or before 26 November 2009 2,000,000 Options exercisable at 20 cents on or before 30 June 2011
Class	Ordinary fully paid shares and Options
Number acquired	112,566
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$14,634
No. of securities held after change Paul & Sharon Lloyd ATF the Lloyd Super Fund Sharon Marie Lloyd (Spouse) Paul Lloyd	1,112,566 Ordinary fully paid shares 612,566 Options exercisable at 25 cents on or before 26 November 2009 1,250,000 Ordinary fully paid shares 625,000 Options exercisable at 25 cents on or before 26 November 2009 2,000,000 Options exercisable at 20 cents on or before 30 June 2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Part of Rights issue entitlement

Part 2 – Change of director’s interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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